



OP-ED

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FOR IMMEDIATE RELEASE

WIDC – Frontier CDC
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Wyoming – This state has an economic development organization that is successfully creating jobs and wealth. Wyoming Industrial Development Corporation – Frontier Certified Development Company is a statewide economic development organization that makes commercial loans to businesses to start and grow.

Small businesses like the unusual 20-year fixed interest rate feature of the SBA 504 Debenture. This is a frequently used financing tool that gives the borrower particularly low interest rates on commercial real estate loans. New loans to business start-ups and expansions create jobs and make wealth.

WIDC – Frontier CDC made loans that produced and retained over 5,480 jobs in Wyoming. WIDC – Frontier CDC has lent over \$60 million in loans since 1988 by approving over 180 commercial loans. The \$60 million is divided as follows:

Motels and restaurants	37%
Retail Stores	30%
Professional and technology firms	7%
Manufacturing and other	14%

WIDC – Frontier CDC offers both short term and long term business loans. They work with the Small Business Administration and U.S. Department of Agriculture –Rural Development guaranteed loan programs.

Learn more about the financing tools used by WIDC – Frontier CDC by visiting their web page <http://www.widcfrontier.com> or by calling their toll free number 1-800-934-5351. For additional information, <http://www.sba.gov/wy> or call SBA at 307-261-6500.

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